

# Bergzicht Training Non Profit Company

(Registration number: 1992/006838/08)

Financial Statements for the year ended 31 December 2017

## Statement of Financial Position as at 31 December 2017

	Note(s)	2017 R	2016 R
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	2	197 841	129 129
<b>Current Assets</b>			
Trade and other receivables	3	35 690	34 066
Cash and cash equivalents	4	2 568 433	2 470 261
		<b>2 604 123</b>	<b>2 504 327</b>
<b>Total Assets</b>		<b>2 801 964</b>	<b>2 633 456</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Capital	5	28 031	28 031
Retained surplus		2 061 380	1 030 897
		<b>2 089 411</b>	<b>1 058 928</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and other payables	6	573 376	829 492
Current tax payable		3 477	15 194
Provisions	7	135 700	729 842
		<b>712 553</b>	<b>1 574 528</b>
<b>Total Equity and Liabilities</b>		<b>2 801 964</b>	<b>2 633 456</b>

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(Registration number: 1992/006838/08)

Financial Statements for the year ended 31 December 2017

## Statement of Comprehensive Income

	Note(s)	2017 R	2016 R
Revenue	8	3 791 863	1 965 980
Other income		911 891	346 336
Operating expenses		(3 837 750)	(3 139 987)
<b>Operating surplus/(deficit)</b>	9	<b>866 004</b>	<b>(827 671)</b>
Investment revenue	10	167 960	156 526
Finance costs		(4)	(2)
<b>Surplus / (deficit) before taxation</b>		<b>1 033 960</b>	<b>(671 147)</b>
Taxation	11	(3 477)	(8 967)
<b>Surplus / (deficit) for the year</b>		<b>1 030 483</b>	<b>(680 114)</b>